

**Maulana Azad Educational Society**  
**Maulana Azad College of Arts, Science & Commerce (Non Grant Section)**  
 Balance Sheet as at 31.03.2023

31-Mar-22	FUNDS & LIABILITIES	Sch.	31-Mar-23	31-Mar-22	PROPERTY & ASSETS	Sch.	31-Mar-23
95,59,652	<b>Management Account:</b> Balance as per last Balance Sheet Add: Received during the year	A	-	18,04,926	<b>Movable Properties</b> Balance as per last Balance Sheet Additions during the year Less: Sales during the year Depreciation	F	17,08,062 1,27,934 -
95,59,652				(2,67,978)			(2,57,004)
1,03,56,554	<b>Loans</b>	B	1,03,56,554	20,264	<b>Deposits</b>	G	20,264
8,70,817	<b>Liabilities</b> For Expenses For Statutory Dues	C D	4,55,267 2,08,366	3,35,737	<b>Loans &amp; Advances</b>	H	4,57,787
10,35,091			6,63,633	10,85,338	<b>Inter Institute Balance</b>	I	4,08,841
3,00,000	<b>Inter Institute Balance</b>	E	-		<b>Income Receivable</b>		14,318
(1,74,57,401)	<b>Income &amp; Expenditure Account</b> Balance as per last Balance Sheet		(1,36,86,817)	44,15,079	<b>Cash and Bank Balances</b>	J	1,30,48,174
37,70,584	Add: Surplus/(Deficit) as per Income and Expenditure Account	K	89,12,943	44,15,079	(a) In Saving Accounts with Banks (b) In Current Accounts with Banks (c) With the Manager		- 61
(1,36,86,817)	Add: Regrouping on account of previous year balances		92,82,124				1,30,48,235
<b>75,64,480</b>	<b>Total</b>		<b>1,55,28,437</b>	<b>75,64,480</b>	<b>Total</b>		<b>1,55,28,437</b>

These Financials have been extracted from the books of accounts, which have been audited by us and form part of the financials and should be read along with our audit report dated 27th October, 2023 (UDIN : 23040740BGSA01911) of Maulana Azad Education Society. These Financials have been extracted for the limited purpose of submission to Statutory regulatory Government authorities.

For C N K & Associates LLP  
 Chartered Accountants  
 ICAI Firm Registration No.101961 W/ W - 100036

For Maulana Azad College of Arts, Science & Commerce (Non Grant Section)

**Diwakar Sapre**  
 Partner  
 Membership No. 040740  
 Place : Mumbai  
 Date : January 8, 2024



**Principal**  
**Maulana Azad College**  
 Aurangabad

**Maulana Azad Educational Society**  
**Maulana Azad College of Arts, Science & Commerce (Non Grant Section)**  
**Schedules to the Balance Sheet as at 31 March, 2023**

**A**

**MANAGEMENT ACCOUNT**

Particulars	As at March 31,2023	As at March 31,2022
<b>Management Account</b>		
Opening Balance	-	95,59,652
<b>Total</b>	-	<b>95,59,652</b>

**B**

**LOANS**

Particulars	As at March 31,2023	As at March 31,2022
Loan from MAET	1,01,76,554	1,01,76,554
Millennium Sports Club	1,80,000	1,80,000
<b>Total</b>	<b>1,03,56,554</b>	<b>1,03,56,554</b>

**C**

**LIABILITIES FOR EXPENSES**

Particulars	As at March 31,2023	As at March 31,2022
Aref Mahemood	12,200	25,200
Avinash D. Aghav	-	45,000
Electricity Bills Payable	1,380	5,310
Gopika Consultancy Service	4,050	4,050
IMPACT SERVICES	73,500	-
Lab Trading	1,24,289	51,827
New Sunrise Photo Studio	4,400	-
Remuneration Payble (CHB)	2,04,140	7,27,630
Santosh It Solution	2,950	-
Shaikh Saleem	-	9,800
Shriji Stationers	90,143	-
Star Electricals	3,450	-
University Examination Fees (2022-23)	(67,235)	-
ZAHEERUDDIN BADARUDDIN	2,000	2,000
<b>Total</b>	<b>4,55,267</b>	<b>8,70,817</b>

**D**

**STATUTORY DUES**

Particulars	As at March 31,2023	As at March 31,2022
Emp. Provident Fund	12,538	76,004
Emp. Provident Fund Mgt. Share Payble	96,524	-
Emp. Provident Fund Payble	89,094	-
TDS Payble	10,210	88,270
<b>Total</b>	<b>2,08,366</b>	<b>1,64,274</b>

**E**

**INTER INSTITUTE BALANCE**

Particulars	As at March 31,2023	As at March 31,2022
M.A.C Senior College	-	3,00,000
<b>Total</b>	-	<b>3,00,000</b>



**PRINCIPAL**  
**Maulana Azad College**  
**Aurangabad**



**G DEPOSITS**

Particulars	As at March 31,2023	As at March 31,2022
MSEB Deposit	12,264	12,264
Telephone Deposit	8,000	8,000
<b>Total</b>	<b>20,264</b>	<b>20,264</b>

**H LOANS & ADVANCES(ASSETS)**

Particulars	As at March 31,2023	As at March 31,2022
Aamer Bin Suleman	62,000	62,000
A. S Computers Solution	1,43,850	-
Dr. Arif Pathan	3,500	-
Dr. Prashant Deoraoji Netankar	15,000	-
Dr. Reshma Javeria Mohd Jalees Ahmed	3,500	-
Sunil Baburao Kharat	11,000	11,000
Khan Javed	4,440	4,440
Nazema Sultana Mustque Ahemad	-	7,200
Saba Fatema Gulam Hussain	3,600	6,600
Shaikh Juned	15,000	27,000
Shaikh Salluddin Mohammed	14,400	14,400
Syed Tauhid Ahmed	11,195	11,195
Zartab Jabeen Ansari	-	21,600
Advance to EPF Emp. Share (2004-2005)	1,70,302	1,70,302
<b>Total</b>	<b>4,57,787</b>	<b>3,35,737</b>

**I INTER INSTITUTE BALANCE**

Particulars	As at March 31,2023	As at March 31,2022
Dr. Rafiq Zakaria Centre for Higher Learning	-	81,000
M.A.C Jr of Non Grant College A/c	-	45,000
M.A.C of Non Grant Jr. Non Salary A/c	-	1,50,000
M A E S -EPF	1,58,841	2,13,872
Marathwada College of Education (B.Ed)	2,50,000	4,50,000
Maulana Azad S.R College A/c	-	1,45,466
<b>Total</b>	<b>4,08,841</b>	<b>10,85,338</b>

**J CASH & BANK BALANCE**

Particulars	As at March 31,2023	As at March 31,2022
<b>Saving Accounts</b>		
DCB BANK A/C 03211500003933	1,27,26,531	41,38,131
DCB BANK A/C 2991150000620	3,09,056	2,64,770
HDFC BANK A/C 07131450000575	12,587	12,178
<b>Cash In Hand</b>		
Petty Cash	61	-
<b>Total</b>	<b>1,30,48,235</b>	<b>44,15,079</b>

**K INCOME & EXPENDITURE**

Particulars	As at March 31,2023	As at March 31,2022
Opening Balance	(1,36,86,817)	(1,74,57,401)
Add: Regrouping on account of previous year balances	92,82,124	-
Add: Surplus/(Deficit) during the Year	89,12,943	37,70,584
<b>Total</b>	<b>45,08,250</b>	<b>(1,36,86,817)</b>



**PRINCIPAL**  
Maulana Azad College  
Aurangabad

Maulana Azad Educational Society  
Maulana Azad College of Arts, Science & Commerce (Non Grant Section)  
Schedules to the Balance Sheet as at 31 March, 2023

F. IMMOVABLE AND MOVABLE PROPERTIES									
SR. NO.	NAME OF THE ASSET	RATES	W.D.V. AS ON 1.04.2022	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2023	
				BEFORE 30.09.22	AFTER 30.09.22				
1	<b>MOVABLE PROPERTY</b>	15%	78,210	(1,950)	-	76,260	30,503	45,757	
1	Website & Software Updation	15%	14,522	-	-	14,522	2,178	12,344	
2	Air Conditioners	40%	77,873	-	-	77,873	31,149	46,724	
3	Computer System	15%	1,95,062	-	-	1,95,062	29,259	1,65,803	
4	Electrical Equipment	10%	9,83,775	-	-	9,83,775	98,378	8,85,397	
5	Furniture & Fixture	15%	2,43,942	-	1,13,870	3,57,812	45,132	3,12,680	
6	Laboratory Equipment	40%	-	-	16,014	16,014	3,203	12,811	
7	Library Books	15%	1,14,251	-	-	1,14,251	17,138	97,113	
8	Office Equipment	15%	427	-	-	427	64	363	
9	Science Equipment	15%	-	-	-	-	-	-	
	<b>Total</b>		<b>17,08,062</b>	<b>(1,950)</b>	<b>1,29,884</b>	<b>13,35,996</b>	<b>2,57,004</b>	<b>15,78,992</b>	



**PRINCIPAL**  
Maulana Azad College  
Aurangabad



Maulana Azad Educational Society  
Maulana Azad College of Arts, Science & Commerce (Non Grant Section)  
Income & Expenditure Account for the period ended 31 March, 2023

31-Mar-22	EXPENDITURE	Sch.	31-Mar-23	31-Mar-22	INCOME	Sch.	31-Mar-23
	To Expenditure in Respect of Properties	L	2,40,563	1,62,306	By Interest	O	6,64,612
63,550	(a) Rates, Taxes, Cesses				By Income from Other Sources	P	2,49,57,085
	(b) Repairs & Maintenance		94,400	1,69,56,898	Fees Income		
	To Audit fees	F	2,57,004				
2,67,978	To Depreciation	M	32,51,782				
12,18,528	To miscellaneous Expenses	N	1,28,65,005				
1,17,98,564	To Expenditure on Object of the Society		1,67,08,754	1,71,19,204	Total Income		2,56,21,697
	(a) Educational		89,12,943				
1,33,48,620	Total Expenditure		2,56,21,697	1,71,19,204	Total		2,56,21,697
37,70,584	To Surplus over to Balance Sheet						
1,71,19,204	Total						

These Financials have been extracted from the books of accounts, which have been audited by us and form part of the financials and should be read along with our audit report dated 27th October, 2023 (UDIN : 230407408GSSFAO1911) of Maulana Azad Education Society. These Financials have been extracted for the limited purpose of submission to Statutory regulatory Government authorities.

For C N K & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No.101961 W/ W - 100036

For Maulana Azad College of Arts, Science & Commerce (Non Grant Section)



Diwaker Sapre  
Partner  
Membership No. 040740  
Place : Mumbai  
Date : January 8, 2024



Principal  
Maulana Azad College  
Aurangabad



**Maulana Azad Educational Society**  
**Maulana Azad College of Arts, Science & Commerce (Non Grant Section)**  
**Schedules to the Income & Expenditure Account as at 31 March, 2023**

**L EXPENDITURE IN RESPECT OF PROPERTIES**

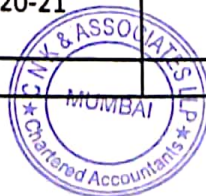
Particulars	As at March 31,2023	As at March 31,2022
Repairs and Maintance	2,40,563	63,550
<b>Total</b>	<b>2,40,563</b>	<b>63,550</b>

**M MISCELANEOUS EXPENSES**

Particulars	As at March 31,2023	As at March 31,2022
Chemicals & Glassware	6,64,376	16,545
Computer Lab. Accessories	11,000	21,552
Electricity Payment	2,60,910	61,400
Guest Lecture Remuneration Expenses	500	-
Houskeeping & Gardening Charges	-	1,20,250
Lab. Expenses	53,239	25,889
Postage Charges	-	41
Practical Examination Expenses	35,565	1,797
Seminar, Conference and Workshop Expenses	3,500	-
Student Welfare Expenses	20,780	3,700
Advertisement Expenses	48,365	8,400
Consultancy Charges	1,61,500	64,900
Misc. Expenses	93,982	55,971
Office Conveyance	11,010	17,179
Office Expenses	86,641	67,022
Printing & Stationery	2,85,843	64,840
Research Expenses	24,480	-
Security Charges	9,00,000	-
Telephone & Internet Expenses	7,670	8,142
Bank Charges	550	32,548
Magzine & Journal	1,37,500	-
Late Fees	-	2,000
Legal & Professional Expenses	-	50,000
Sundry Balances Written Off	-	500
Website & Software Updation Renewal Charges	10,000	3,540
Penalty (Exam Fees)	1,70,000	-
EPF Penalty of 7A Damages	2,64,371	5,92,312
<b>Total</b>	<b>32,51,782</b>	<b>12,18,528</b>

**N EXPENDITURE ON OBJECT OF THE Society**

Particulars	As at March 31,2023	As at March 31,2022
<b>(b) Educational</b>		
Adim. & Contributory Remuneration	-	58,500
Affiliation Fees	4,28,000	4,28,000
Emp. Provident Fund Mgt. Share	-	9,52,660
Salaries Wages & Remuneration	1,24,37,005	-
Salaries & Wages for Non Teaching Staff 2020-21	-	92,38,254
Remuneration for Visiting Faculty (CHB)	-	11,21,150
<b>Total</b>	<b>1,28,65,005</b>	<b>1,17,98,564</b>



**PRINCIPAL**  
Maulana Azad College  
Aurangabad

**O INTEREST**

Particulars	As at March 31,2023	As at March 31,2022
Interest On Saving Bank Account	5,21,433	1,43,213
Interest On FD	1,43,179	19,093
<b>Total</b>	<b>6,64,612</b>	<b>1,62,306</b>

**P INCOME FROM OTHER SOURCES**

Particulars	As at March 31,2023	As at March 31,2022
College Dev. Fund	48,450	57,480
College Magazine Fee	2,600	-
Course Fee Collection All	10,08,087	75,02,480
Entrance & Entry Fees	50,150	63,251
Extra Curricular & Activity Fees	56,702	63,088
Gymkhanna Fee	1,300	-
Laboratory Fees	81,56,791	30,20,741
Library Fees	49,550	54,819
Other Misc. Fee (Medical Aid Fund and Uni S.P)	25,370	28,645
Regist. Fees	44,800	28,655
Semester Fees	76,550	85,050
Sesstion Fees	97,100	1,10,100
Student ID Charges	12,700	11,555
Study Tours	97,100	1,10,000
Tuition Fees	1,21,12,213	45,37,323
Univeristy Development Fund	1,11,505	1,19,705
Youth Festival Charges	77,820	85,855
Admission Form Sale	1,09,000	1,13,000
Lab. Fees (Compt. It)	1,62,200	1,67,600
Registration Fees	25,610	57,700
Research & Lab. Fees	21,88,412	5,60,095
T.C, Bonafide & Duplicate T.C Fees	70,970	70,300
Other Misc. Fee Income	2,13,763	95,806
Sundry Balances Written Back	-	13,650
Misc Income	1,58,342	-
<b>Total</b>	<b>2,49,57,085</b>	<b>1,69,56,898</b>



  
**PRINCIPAL**  
**Maulana Azad College**  
**Aurangabad**



**Maulana Azad Educational Society**  
**Maulana Azad College of Arts, Science & Commerce (Non Grant Section)**  
**Receipt and Payment Account for the year ending 31st March, 2023**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To Opening Balance</b>			<b>By Expenses</b>		
<b>Bank Accounts</b>			Bank Charges 3933	27	
DCB BANK A/C 03211500003933	41,38,131		Bank Charges 620	523	
DCB BANK A/C 2991150000620	2,64,770		Affiliation Fees	4,28,000	
HDFC BANK A/C 07131450000575	12,178	44,15,079	Audit Fees	94,400	
			Chemicals & Glassware	5,40,087	
<b>To Fees Income Received</b>			Computer Lab. Accessories	11,000	
College Dev. Fund	49,300		Electricity Payment	2,59,530	
College Magazine Fee	2,600		Guest Lecture Remuneration Expenses	500	
Course Fee Collection All	10,13,087		Lab. Expenses	44,923	
Entrance & Entry Fees	50,990		Magzine & Journal	1,37,500	
Extra Curricular & Activity Fees	57,486		Practical Examination Expenses	32,675	
Gymkhana Fee	1,300		Research Expenses	24,480	
Laboratory Fees	82,26,491		Seminar, Conference and Workshop Expenses	3,500	
Library Fees	50,400		Student Welfare Expenses	20,780	
Other Misc. Fee Income	2,13,763		Advertisement Expenses	48,365	
Other Misc. Fee (Medical Aid Fund and Uni S.P)	25,795		Consultancy Charges	1,43,000	
Regist. Fees	44,800		Misc. Expenses	33,168	
Semester Fees	77,825		Office Conveyance	11,010	
Sesstion Fees	98,800		Office Expenses	79,291	
Study Tours	98,800		Printing & Stationery	1,95,700	
Tuition Fees	1,21,71,687		Security Charges	8,25,000	
Univeristy Development Fund	1,13,365		Telephone & Internet Expenses	7,670	
Lab. Fees (Compt. It)	1,62,200		Repairs & Maintenance	2,40,463	
Registration Fees	26,035		Adm. & Contributory Remuneration	2,89,301	
Research & Lab. Fees	21,88,412	2,46,73,136	Remuneration for Visiting Faculty (CHB)	9,04,220	
			Salaries & Wages for Non Teaching Staff 2022-23	61,92,580	
<b>To Loans (Liability)</b>			Salaries & Wages for Teaching Staff 2022-23	38,09,400	
Dr. Rafiq Zakaria Centre for Higher Learning	81,000	81,000	Penalty (Exam Fees)	1,70,000	
			TDS Receivable on F.D	14,318	
<b>To Fixed Deposits</b>			Website & Software Updation Renewal Charges	10,000	1,45,71,411
F.D 03211500003933 A/C	60,00,000	60,00,000			
			<b>By Payments Against Liabilities</b>		
			Aref Mahemood	25,200	
			Avinash D. Aghav	45,000	
			Constitution Fee	900	
			Electricity Bills Payable	5,310	
			Gopika Consultancy Service	4,050	
			Lab Trading	51,827	
			Remuneration Payble (CHB)	7,27,630	8,59,917
			<b>By Other Expenses</b>		
<b>To Other Receipts</b>			College Dev. Fund	850	
Xerox Copy / Answer Book Fee	21,700		Course Fee Collection All	5,000	
Interest A/c F.D	1,43,179		Entrance & Entry Fees	840	
Interest on Saving A/c (DCB)	4,95,594		Extra Curricular & Activity Fees	784	
Interest on Saving A/c (DCB Exam Fee)	25,430		Laboratory Fees	69,700	
Interest on Saving A/c (HDFC)	409		Library Fees	850	
Student ID Charges	12,870		Other Misc. Fee (Medical Aid Fund and Uni S.P)	425	
Youth Festival Charges	79,095		Semester Fees	1,275	
Admission Form Sale	1,09,100		Sesstion Fees	1,700	
T.C, Bonafide & Duplicate T.C Fees	70,970	9,58,347	Student ID Charges	170	
			Study Tours	1,700	
<b>To Receipts on Behalf of Students</b>			Tuition Fees	59,474	
Eligibility Fee	1,84,200		Univeristy Development Fund	1,860	
Sports Fee (Gymkhana)	25,850		Youth Festival Charges	1,275	
University Examination Fees (2022-23)	39,24,263	41,34,313	Admission Form Sale	100	
			Registration Fees	425	1,46,428
<b>To Statutory Dues</b>					
Emp. Provident Fund	9,91,180		<b>By Fixed Asset</b>		
Profession Tax	1,19,725		Website & Software Updation	21,240	
TDS	1,00,923	12,11,828	Laboratory Equipment	1,13,870	
			Library Books	16,014	1,51,124
<b>To Grant &amp; Funds Received</b>					
Computer Traning Fee E-Suvidha (MKCL)	51,700		<b>By Loans &amp; Advances</b>		
Constitution Fee	47,900		A. S Computers Solution	1,43,850	
Cultural Activity Fee (Youth Festival)	25,330		Amena Farooqui	6,000	
Earn and Learn Scheme Fees	4,910		Dr. Aparna S.Saraf	3,000	
Salaries & Wages for Non Teaching Staff 2022-23	13,375		Dr. A. R Khan	2,500	
Salaries & Wages for Teaching Staff 2022-23	1,00,517		Dr. Reshma Javeria Mohd Jalees Ahmed	7,500	
University, Abhi,Ava,Indra.,Avis.,Ashwa.Fee	23,776		Dr. Arif Pathan	9,500	
University Sports Fund	510		Dr. Prashant Deoraolji Netankar	15,000	
Univ., N.S.S., Welfare Fund	20,160		Shaikh Manzoor Ahmed	25,000	
Uny. Stud. Ins. Emergency Fund (Disaster Mgt)	10,340	2,98,518	Shaikh Saleem	9,800	
			Zaheeruddin Badaruddin	2,000	2,24,150
<b>To Inter Institute Balances</b>					
Marathwada College of Education (B.Ed) Non Grant	2,00,000	2,00,000			



*(Signature)*  
**PRINCIPAL**  
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**Aurangabad**



