

Questions Bank
B.A Second Year (Semester IV)
Economics
Paper 107 – Public Finance

- 1) Explain the concept/ terms/ units.

Unit I:

- 1) Ability of Tax.
- 2) Direct Tax.
- 3) Indirect Tax.
- 4) Compensatory finance.
- 5) Fiscal policy.

Unit II:

- 1) Public expenditure.
- 2) Public finance.
- 3) Indian Tax.
- 4) Private finance.
- 5) Private debt.

Unit III:

- 1) Private goods.
- 2) Public debt.
- 3) Private debt.
- 4) Budget.
- 5) Types of budget.

Unit IV:

- 1) Private debt.
- 2) Zero base budget.
- 3) Public expenditure.
- 4) Burden of public debt.
- 5) Sources of public debt.

Unit V:

- 1) Concept of gender budget.

- 2) Role of public.
- 3) Union budget.
- 4) Public revenue.
- 5) Merit goods.

(1) Write Short Answer.

Unit I:

- 1) Explain the scope of public finance.
- 2) State the merits of direct tax.
- 3) State the merits of indirect tax.
- 4) Explain the classification of public expenditure.

Unit II:

- 1) :Explain the objectives of union budget.
- 2) Explain the concept of gender budget.
- 3) State the demerits of direct tax.
- 4) State the demerits of indirect tax.
- 5) Explain the current Government budget.

Unit III:

- 1) Explain the new classification of public expenditure.
- 2) Explain the principle of maximum social advantage.
- 3) Distinguish between public & private debt.
- 4) Explain meaning & objectives of union budget.
- 5) Explain the types of budget.

Unit IV&V

- 1) Explain debt burden & its management.
 - 2) Explain in detail redemption of bank debt.
 - 3) Explain the nature of public finance.
 - 4) State merits & demerits of Indirect Tax.
 - 5) Explain the objectives of taxation.
 - 6) What are the sources of public Revenue.
- (2) Write answer in detail.
- 1) Explain the effects of Indian expenditure.
 - 2) Explain the feature of Indian Tax system.
 - 3) Write in detail meaning & scope of public finance.

- 4) Explain the benefit theory and ability to pay approach.
- 5) Difference between private & public finance.
- 6) Write in detail meaning & classification of public expenditure.
- 7) Role of public expenditure in developing economy explain in detail.
- 8) Explain the feature of Indian tax system.
- 9) Explain revenue budget as a component of govt. budget.
- 10) Explain the main components of govt. budget.