

**Questions Bank**  
**B.A Third Year (Semester V)**  
**Economics**  
**Paper 109 – International trade**

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**Unit I:**

- 1) State the importance of the study of integration economics.
- 2) Distinguish between inter-regional and international trade.
- 3) Explain the absolute cost advantage theory.
- 4) Critically examine Comparative Advantage theory of international trade.
- 5) Explain the concept of opportunity cost theory.
- 6) State and explain the concepts of production possibility curve and Community Indifference curve.
- 7) State Heckscher – ohlin's theory of International trade.
- 8) Critically examine modern theory of international trade.
- 9) Explain the advantages of international trade
- 10) Explain the disadvantages of international trade.

**Unit II:**

- 1) Explain the determinants of gains from trade.
- 2) How the gains from trade is measured.
- 3) Explain the distribution of gains from trade.
- 4) Write a note on 'Trade as an engine of growth.
- 5) Explain the concept of terms of trade.
- 6) Explain the different types of trade.
- 7) Explain Viner's concept of terms of trade.
- 8) Explain the factors influencing a country's terms of trade.
- 9) Explain the importance of the concept of terms of trade in international trade.

**Unit III:**

- 1) Explain different types of tariff.
- 2) How will you justify the use of tariff in international trade.
- 3) Explain the concept of Quotas in international trade.
- 4) Distinguish between tariffs and Quotas.
- 5) Explain the impact of tariff with the help of partial equilibrium analysis.
- 6) Explain the impact of Quotas with the help of partial equilibrium analysis.
- 7) Explain the arguments in favour of free trade policy.

- 8) What are the arguments in favour of policy of Protection.
- 9) Explain different types of Quotas.
- 10) Explain the policies of Tariffs Quotas with special reference to India.

**Unit IV:**

- 1) Explain the concept of balance of Payment.
- 2) Explain the components of balance of Payment.
- 3) Explain the concept of equilibrium and disequilibrium in balance of Payments.
- 4) Distinguish between balance of trade and balance of Payments.
- 5) What are the various measures to correct deficit in the balance of Payment.
- 6) What are the consequences of disequilibrium in the balance of Payment.
- 7) State the merits and demerits of devaluation.