

Questions Bank
B.A Third Year (Semester VI)
Paper 110 –Agricultural Economics
(Compulsory)

Unit I:

1 Farm credit may be defined as lending

Answer For the development of agriculture

2 Farm management as a resource allocation proportion is related to:

Answer Intra-farm management

3 Farm management concern with obtaining the maximum yield per hectare and considers per unit cost therefore it is

Answer Profitability Oriented

4 Farm management treats every farm unit unique in available resources, problems and potentialities because it has

Answer Micro Approach

5 Farm planning involves

Answer Preparing farm budget in advance

6 Who propounded the theory of optimum population first?

Answer Sidgwick

7 Farming planning means:

Answer Farm budgeting

8 Which one of the following economic principles helps a farmer to allocate his limited resources to two different enterprises?

Answer The law of equimarginal returns

9 Mines and Fishes are subject to the law of:

Answer Diminishing return

Unit II

1 When we study a problem from particular to general, the method is known as?

Answer Inductive method

2 Name the market in which permanent or durables commodities are traded:

Answer Secular market

3 Net capital ration is equal to:

Answer Total assets

4 Net return per hectare is

Answer Overall efficiency measure

5 When variable cost is zero, the total cost will be?

Answer Equal to fixed cost

6 Opportunity cost is

Answer Cost of next best alternative foregone

7 Optimizing the use of farm resources on an individual farm level. It is a:

Answer Farm management

8 Who has contributed the modern theory of interest?

Answer J.R. Hicks

9 _____ an application of the accounting principles to the business of farming:

Answer Farm accounting

Unit III

1 'Beef' and 'hides' are examples of:

Answer Joint enterprise

2 "Rent is the price paid for the use of land" who said it?

Answer Ricardo

3 World Trade Organization (W.T.O.) was established in:

Answer 1995

4 A consumer spends his income according to the law of:

Answer Equi-marginal utility

5 A crop loan over Rs. 1,00,000 will require:

Answer Registered mortgage of land

6 A farmer having less than one hectare of irrigated the land, is known as:

Answer Marginal farmers

7 A farmer, which has land holding between 1 to 2 hectare known as:

Answer Marginal farmer

8 A farmer which has land holding between zero to one hectare is known as:

Answer Marginal farmer

9 A market structure with large number of firms selling homogeneous product is known as:

Answer Monopolistic competition

Unit IV

1 A single convenient unit in production for which technical co-efficient are calculated is known as:

Answer Technical units

2 A statement, which shows the financial condition and stability of the business at a particular point of time, is known as:

Answer Net worth statement

3 A table is a :

Answer Material good

4 The other name of overhed cost is:

Answer Fixed cost

5 Symbol used for purity of agricultural goods is:

Answer AGMARK

6 Absence integration between resources and activities in the process of production is called:

Answer Non-linearity

7 According to Hung Chao Tai land reforms aim at attaining just relationship among _____ population:

Answer Agricultural

8 Iso-revenue line is a:

Answer Straight line

9 Who said; that "all those phenomenon which can be brought directly or indirectly into relation with measuring rod of money fall under the subject matter of economics?"

Answer Marshal